

FISCAL NOTE

SJR 178

April 11, 2005

SUMMARY OF BILL: Creates a special joint committee to examine the requirement of annual reports by the Tennessee Consolidated Retirement System to determine if public retirement plan funds are invested in companies with business operations in terrorist-sponsoring countries. The Committee shall report its findings and recommendations to the General Assembly no later than February 1, 2006.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,446 Each One Day Meeting

Assumption:

- Travel and per diem expenses for six legislative members of \$1,446 per meeting (\$141 per diem plus \$100 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director